



Pennymac Announces the Second Annual Stanford L. Kurland Memorial Golf Classic to Benefit the Neuro-Oncology Program at UCLA Health

In Memory of its Founder Stanford L. Kurland, Pennymac Plans to Raise \$1 Million for the UCLA Neuro-Oncology Program to Assist in Finding a Cure for Brain Cancer

WESTLAKE VILLAGE, Calif. April 5, 2023 – Pennymac, a top national mortgage lender with over 4 million lifetime customers, announced today its sponsorship of the second annual Stanford L. Kurland Memorial Golf Classic in partnership with the Sheila and Stanford L. Kurland Family Foundation. This two-day event is aimed at raising funds for brain cancer research that is conducted by the UCLA Neuro-Oncology Program.

Stanford L. Kurland founded Pennymac in 2008 with the help of its executive leadership and strategic partners. Under his leadership, Pennymac became one of the largest residential mortgage lenders and servicers across the nation.

“Stan was a tenacious and driven individual who firmly believed in the power of possibility,” said David Spector, Chairman and Chief Executive Officer of Pennymac. “His remarkable life and accomplishments continue to inspire us all, and we are privileged to be able to continue his legacy by supporting a cause that aligns with the work he started with UCLA.”

The event will kick-off with a welcome reception at the Four Seasons in Westlake Village, California on Sunday, July 23, followed by an action-packed day of golf on Monday, July 24 at the nearby Sherwood Country Club. This year’s fundraising target is \$1 million, which will benefit the UCLA Neuro-Oncology Program in honor of Pennymac’s founder Stanford L. Kurland, who was diagnosed with an inoperable brain tumor in 2020 and received exceptional treatment and care at UCLA’s Neuro-Oncology facilities.

Sheila Kurland, co-founder of the Sheila and Stanford L. Kurland Family Foundation takes comfort in knowing her husband’s legacy will help save lives thanks to UCLA and its doctors.

“Stan felt certain that in supporting UCLA, Dr. Tim Cloughesy and Dr. David Nathanson’s research, a cure for brain cancer is on the horizon,” said Sheila Kurland.

An estimated 700,000 people in the United States currently live with a primary brain tumor, and approximately 90,000 new diagnoses are expected this year alone. Last year’s event raised critical funds to help UCLA continue to make significant progress in brain cancer research. UCLA recently developed a promising new treatment called ERAS-801, a small molecule that

FOR IMMEDIATE RELEASE

targets a rogue gene found in about 60% of individuals with the aggressive form of brain cancer. Additionally, the team is conducting preclinical studies of other drugs that may benefit the remaining 40% of brain cancer patients.

“We are so grateful for the incredible philanthropic support from Pennymac and the Kurland Family to help us discover revolutionary brain cancer therapies,” said Dr. Timothy Cloughesy, Co-Director of the UCLA Brain Tumor Center. “It is the costliest form of cancer and the Stanford L. Kurland Memorial Golf Classic provides crucial funding to propel our preclinical and clinical research forward.”

For more information about the Stanford L. Kurland Memorial Golf Classic or if you are interested in donating to the cause, please visit <https://slkgolfclassic.org>.

#

About Pennymac

Pennymac collectively refers to PennyMac Financial Services, Inc., a mortgage lender and servicer (NYSE: PFSI) and PennyMac Mortgage Investment Trust (NYSE: PMT) a mortgage real estate trust. Since 2008, Pennymac has earned the position as one of the most respected lenders, servicers and investors within the mortgage industry. As one of the top lenders in the country today, Pennymac has helped over 4 million lifetime homeowners achieve and sustain their aspirations of home. Pennymac is guided by the company’s core values of being Accountable, Reliable and Ethical in all business practices. Pennymac is committed to making positive contributions and promoting long-term sustainable growth and environmental stewardship. The organization has been recognized for various notable awards, including: Forbes 2023 Financial All-Stars, National Mortgage Professional’s 2023 Diversity Leader, Mortgage Women Magazine’s 2022 Top Employer for Women, Nerd Wallet’s 2023 Best of Awards for FHA Loans, TPO as the #1 Lender Scotsman Guide 2022.

Media Contact

Kristyn Clark

kristyn.clark@pennymac.com

805.395.9943